

La Conner School District #311

Budget for Fiscal Year 2021-22

Final Executive Summary - July 26, 2021

The entire F195 & F195F documents are posted on the La Conner Schools website:

Departments-Business Office-Budget and Financial Information or

<https://www.lcsd.wednet.edu/Page/1364>

General Fund

The preparation of the General Fund budget for the 2021-22 school year was based on the following budget assumptions:

- 578.00 Total Funded FTE Students - 555.00 K-12, 23.00 FTE Running Start – (603.37 FTE actual for 2020-21).
- 8.00 FTE Funded CTE Students (4.52 FTE actual for 2020-21).
- 101.00 FTE Special Education Students (100.67 FTE actual for 2020-21).
- 31.80 FTE State funded Certificated Instructional BEA staffing.
- 10.38 FTE State funded Classified BEA staffing.
- 2.37 FTE State funded Certificated Administrative BEA staffing.
- Utilizing ESSER II Federal Grant – Program 12 and ESSER III Federal Grant – Program 13 to meet budgetary goals for 2021-22 school year.

General Fund Budget Goals:

- Maintain and/or expand existing school programs and services given the projected level of local, state and federal funding available for the 2021-22 school year.
- Increase the level of support within our budget devoted to textbook/instructional materials.
- Staff classrooms and provide supplies and materials to serve anticipated student enrollment projections by grade level while maintaining an ending fund balance of no less than 10% of projected expenditures for the 2021-22 school year.
- Budget for a \$200,000 transfer to the Capital Projects Fund for future approved building improvements.
- Budget for a \$31,250 transfer to the Debt Service Fund for final installment of “non-voted bond debt” due December 1, 2021.
- Ensure the District continues to qualify for annual Federal Impact Aid Grant funding for FY 2023 (FY 2022 was submitted in January, 2021)
- Account for all employee groups contractual bargaining agreement costs when approved by the Board of Directors.
- Account for all known utility, insurance, supplies and material requirements for the 2021-22 school year, including a projected inflation factor of 3%.
- Establish co-curricular/athletics budget for 2021-22 school year to support a full school year level of activities.
- Establish the 2021-22 food service budget to continue under our current format, serving all children at no cost to their families for breakfast and lunch during each instructional day.
- Utilize ESSER II & III Federal Grants to provide additional staffing over projected local & state funding levels in support of our student’s transition back to classroom instruction and increased student achievement during the upcoming school year.

2021-22 General Fund Budget Overview:

Projected Beginning Fund Balance:	\$ 1,600,000
Budget Revenues:	14,070,000
Budget Transfers:	231,250
Budget Expenditures:	14,022,000
Projected Ending Fund Balance:	\$1,416,750

Capital Projects Fund

The preparation of the Capital Projects Fund budget for the 2021-22 school year was based on the following assumptions:

- Established \$700,000 of budget capacity for upcoming school year Board approved building improvement projects.
- Established \$200,000 of budget capacity for qualifying Technology Levy related expenditures during the 2021-22 school year.

2021-22 Capital Projects Fund Budget Overview:

Projected Beginning Fund Balance:	\$ 1,108,000
Budget Revenues:	355,000
Budget Transfers:	-0-
Budget Expenditures:	900,000
Projected Ending Fund Balance:	\$ 563,000

Debt Service Fund

The preparation of the Debt Service Fund budget for the 2021-21 school year was based on the following assumptions:

- Projecting \$1,075,000 in Voted-Bond Principal due for 2021-22 school year.
- Projecting \$31,250 in Non-Voted Bond Principal due for 2021-22 school year (final payment).
- Projected \$298,112 in interest due for 2021-22 school year.

2021-22 Debt Service Fund Budget Overview:

Projected Beginning Fund Balance:	\$ 1,008,000
Budget Revenues:	1,387,300
Budget Transfers:	-0-
Budget Expenditures:	1,418,412
Projected Ending Fund Balance:	\$ 976,888

Associated Student Body Fund

The preparation of the Associated Student Body Fund budget for the 2021-22 school year was based on the following assumptions:

- The District continues to work with the ASB student council and building administrators in establishing annual estimates of fund revenues and expenditures in support of student activities and athletics.

2021-22 Associated Student Body Fund Budget Overview:

Projected Beginning Fund Balance:	\$ 83,800
Budget Revenues:	77,000
Budget Transfers:	-0-
Budget Expenditures:	86,000
Projected Ending Fund Balance:	\$ 74,800

Transportation Vehicle Fund

The preparation of the Transportation Vehicle Fund budget for the 2021-22 school year was based on the following assumptions:

- Reminder, the State legislature now funds our annual school bus depreciation at the end of each school year (projected to be \$46,077 paid in August, 2022) giving us a projected ending fund balance that is sufficient to order a new bus for the 2022-23 school year.

2021-22 Transportation Vehicle Fund Budget Overview:

Projected Beginning Fund Balance:	\$ 105,000
Budget Revenues:	51,100
Budget Transfers:	-0-
Budget Expenditures:	150,000
Projected Ending Fund Balance:	\$ 6,100